

INTERIM FINANCIAL REPORT

FOR THE THIRD QUARTER ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		9 Months Ended	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
	RM'000	RM'000	RM'000	RM'000
Revenue	76,729	36,949	176,690	136,564
Cost of sales	(44,539)	(17,015)	(93,603)	(62,571)
Gross profit	32,190	19,934	83,087	73,993
Investment revenue	2,891	4,142	7,937	12,355
Other income	2,249	4,550	6,885	9,130
Finance costs	(1,265)	(302)	(3,905)	(923)
Administrative expenses	(23,930)	(17,524)	(68,207)	(57,305)
Other expenses	(556)	(398)	(1,642)	(1,375)
Profit before taxation	11,579	10,402	24,155	35,875
Taxation	(8,139)	(3,971)	(15,707)	(12,866)
Profit for the period	3,440	6,431	8,448	23,009
Other comprehensive expense	(8,927)	151	(16,125)	(4,123)
Total comprehensive income/ (loss) for the period	(5,487)	6,582	(7,677)	18,886
Profit/ (loss) for the period attributable to:				
Owners of the Company	4,427	6,431	10,031	23,009
Non-controlling interests	(987)	-	(1,583)	-
	3,440	6,431	8,448	23,009
Total comprehensive (loss)/ income for the period attributable to:				
Owners of the Company	(4,776)	6,582	(6,788)	18,886
Non-controlling interests	(711)	-	(889)	-
	(5,487)	6,582	(7,677)	18,886
Earnings per share attributable to				
Owners of the Company (sen)				
- Basic / Diluted	1.2	1.7	2.6	6.0

**PLENITUDE BERHAD**Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31.03.2020 (Unaudited) RM'000	As at 30.06.2019 (Audited) RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	943,289	891,721
Investment properties	62,460	62,315
Inventories- Property development projects	344,171	331,456
Rights of use assets	490	-
Goodwill	3,703	3,703
Deferred tax assets	19,811	19,811
	<u>1,373,924</u>	<u>1,309,006</u>
CURRENT ASSETS		
Inventories	277,787	267,005
Trade and other receivables	71,527	44,373
Contracts assets	52	6,167
Tax recoverable	9,111	10,145
Short term investments	58,950	100,343
Fixed deposits with licensed banks	30,618	79,333
Cash and bank balances	80,657	88,525
	<u>528,702</u>	<u>595,891</u>
TOTAL ASSETS	<u>1,902,626</u>	<u>1,904,897</u>
EQUITY AND LIABILITIES		
Capital & Reserves		
Share capital	515,315	515,315
Reserves	1,038,335	1,062,292
Total Equity Attributable to Owners of the Company	<u>1,553,650</u>	<u>1,577,607</u>
Non-controlling interests	39,061	39,950
TOTAL EQUITY	<u>1,592,711</u>	<u>1,617,557</u>
NON-CURRENT LIABILITIES		
Other payable	1,620	826
Lease liabilities	73	-
Bank borrowings	129,576	135,007
Deferred tax liabilities	30,632	30,631
	<u>161,901</u>	<u>166,464</u>
CURRENT LIABILITIES		
Trade and other payables	118,306	102,868
Contract liabilities	23,859	12,488
Lease liabilities	416	-
Bank borrowings	4,795	4,201
Tax liabilities	638	1,319
	<u>148,014</u>	<u>120,876</u>
TOTAL LIABILITIES	<u>309,915</u>	<u>287,340</u>
TOTAL EQUITY & LIABILITIES	<u>1,902,626</u>	<u>1,904,897</u>
Net assets per share attributable to owners of the Company (RM)	4.07	4.13

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the Explanatory Notes for the quarter ended 31 March 2020)

PLENITUDE

PLENITUDE BERHAD

Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-distributable			Distributable			Total Equity	
	Share Capital	Available For-Sale Reserve	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Non-controlling interest		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
9 Months Ended 31 March 2020								
At 1 July 2019	515,315	-	12,602	147	1,049,543	1,577,607	39,950	1,617,557
Net profit for the period	-	-	-	-	10,031	10,031	(1,583)	8,448
Fair value changes on equity instruments designated at fair value through other comprehensive income" (FVOCI)	-	-	(17,763)	-	-	(17,763)	-	(17,763)
Foreign currency translation difference for foreign operation	-	-	-	944	-	944	694	1,638
Total comprehensive (expense)/ income for the financial period	-	-	(17,763)	944	10,031	(6,788)	(889)	(7,677)
Dividend for the financial year ended 30 June 2019 - final dividend	-	-	-	-	(17,169)	(17,169)	-	(17,169)
At 31 March 2020	515,315	-	(5,161)	1,091	1,042,405	1,553,650	39,061	1,592,711

	Non-distributable			Distributable			Total Equity	
	Share Capital	Available For-Sale Reserve	Fair value Reserve of Financial Assets at FVOCI	Foreign Currency Translation Reserve	Retained Earnings	Non-controlling interest		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
9 Months Ended 31 March 2019								
At 1 July 2018 (as perviously reported)	515,315	15,790	-	53	1,028,162	1,559,320	-	1,559,320
Effect of transition to MFRS 9	-	(15,790)	15,790	-	-	-	-	-
Effect of transition to MFRS 15	-	-	-	-	(3,698)	(3,698)	-	(3,698)
Restated balance at 1 July 2018	515,315	-	15,790	53	1,024,464	1,555,622	-	1,555,622
Net profit for the period	-	-	-	-	23,009	23,009	-	23,009
Fair value changes on available-for-sale financial assets	-	-	(4,372)	-	-	(4,372)	-	(4,372)
Foreign currency translation difference for foreign operation	-	-	-	249	-	249	-	249
Total comprehensive income for the financial period	-	-	(4,372)	249	23,009	18,886	-	18,886
Dividend for the financial year ended 30 June 2018 - final dividend	-	-	-	-	(17,169)	(17,169)	-	(17,169)
At 31 March 2019	515,315	-	11,418	302	1,030,304	1,557,339	-	1,557,339



PLENITUDE
PLENITUDE BERHAD

Company No. 200001028479 (531086-T)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	9 Months Ended	
	31.03.2020	31.03.2019
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	24,155	35,875
Adjustments for:-		
Depreciation and amortisation	19,370	15,138
Other non-cash items	241	(9,243)
Profit Before Working Capital Changes	43,766	41,770
Net change in current assets	(46,122)	(49,189)
Net change in current liabilities	27,602	11,376
Cash Generated From Operations	25,246	3,957
Interest income received	571	952
Income tax refunded	3,588	57
Income tax paid	(18,941)	(13,936)
Net Cash Generated From / (Used in) Operating Activities	10,464	(8,970)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income received	1,699	4,387
Proceeds from disposal of property, plant and equipment	40	-
Proceeds from disposal of investment property	838	960
Purchase of property, plant & equipment	(70,253)	(80,018)
Purchase of short term investment	(670)	(1,420)
Proceeds from disposal of short term investments	24,300	200
Dividend income received	1,617	4,481
Net Cash Used In Investing Activities	(42,429)	(71,410)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(17,169)	(17,169)
Interest paid	(3,905)	(923)
Repayment of lease liabilities	(326)	-
Repayment of bank borrowings	(2,991)	(632)
Net Cash Used In Financing Activities	(24,391)	(18,724)
NET DECREASE IN CASH & CASH EQUIVALENTS	(56,356)	(99,104)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	167,858	329,769
Effect of exchange rate changes	(227)	310
CASH & CASH EQUIVALENTS AT END OF THE PERIOD	111,275	230,975

Cash and cash equivalents included in the cash flows comprise the following:-

	31.03.2020	31.03.2019
	RM'000	RM'000
Fixed deposits with licensed banks	30,618	144,391
Cash and bank balances	80,657	86,584
	111,275	230,975

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2019 and the Explanatory Notes for the quarter ended 31 March 2020)